

MODULE SPECIFICATION FORM

Module Title: Corporate Finance	Level: 7	Credit Value: 10
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Module code: BUS760	Cost Centre: GAMP	JACS2 code: N300
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Semester(s) in which to be offered: N/A	With effect from: November 2015
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Office use only: To be completed by AQSU:	Date approved: July 2013 Date revised: November 2015 Version no: 2
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Existing/New: <u>Existing</u>	Title of module being replaced (if any): N/A
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Originating Department: Business and Management	Module leader: Kelvin Leong
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Module duration (total hours): 100	Status: core/option/elective (identify programme where appropriate): Core
Scheduled learning & teaching hours: 25	
Independent study hours: 75	
Placement hours: 0	

Percentage taught by Departments other than originating Department (please name other Departments):	None
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Programme(s) in which to be offered:	Pre-requisites per programme (between levels):	Co-requisites per programme (within a level):
Executive Master of Business Administration	None	None

Module Aims
The module is designed for executive students studying a Master of Business Administration programme to underpin their business knowledge with a critical evaluation of the key elements

of accounting and financial management. This will provide a platform for students to understand, interrogate and interpret financial statements, and then make recommendations to inform their business strategy, seek out financial opportunities and prepare for challenges that may arise.

The principle objective for the module is to move students away from the idea that the role of finance within an organisation is to keep the books and manage payments. To achieve this the module will explore the ways in which Finance can drive strategy, inform marketing and enhance operations.

Expected Learning Outcomes

At the end of this module, students should be able to:

1. Conceptually understand financial statements from a practical, theoretical and governance perspective.
2. Evaluate and critique the financial statements of an organisation.
3. Critically analyse the financial information of an organisation from various stakeholder perspectives.
4. Seek out and critically evaluate financial opportunities, internal processes and challenges.

Transferable/Key Skills and Other Attributes:

- Use information and knowledge effectively in order to abstract meaning.
- Solve complex problems using appropriate decision-making techniques.
- Communicate effectively using listening, oral, written and media techniques.
- Effectively use Communications Information Technology tools and packages.
- Demonstrate effective performance within a team environment.
- Select appropriate leadership styles for different situations.
- Recognise and address ethical dilemmas and corporate social responsibility issues.
- Manage creative processes, organise, synthesise and critically appraise.

Assessment

Conduct a financial analysis of an organisation (preferably your own organisation), for the past five years, from the perspective of various stakeholders. Consider the future financial opportunities and challenges, and utilise both internal and external information in order to fully support this critical analysis. Present your findings in a management report to be submitted to the financial director of your organisation.

Assessment	Learning Outcomes to be met	Type of assessment	Weighting	Duration (if exam)	Word count or equivalent if appropriate
One	1,2,3,4	Report	100%	N/A	2,500 – 3,000

Learning and Teaching Strategies

The teaching and learning philosophy for this module is one of mutual commitment from both staff and students. Teaching will be delivered via workshop sessions, in which it is expected that students will play a substantial role. This may take the form of presentations, leading

discussions, debate or critically appraising contemporary or controversial issues in financial management and accounting.

Syllabus outline

1. Finance in an organisation
2. Stakeholders of the organisation
3. Financial statements – understanding and interpretation
4. Financial analysis in context with the local, national and global environment
5. Sources of finance and raising finance
6. Internal financial opportunities – working capital management and capital expenditure
7. Financial processes and challenges
8. Corporate Governance and Corporate Social Responsibility

Bibliography

Essential reading:

Collier, P., (2012), Accounting for Managers, 4th edition. New Jersey, U.S.: John Wiley & Sons.

Other indicative reading:

Textbooks

Abraham, A., Glynn, J., Murphy, M., & Wilkinson, B., (2008), Accounting for Managers, 4th edition. Connecticut, U.S.: South-Western Cengage Learning.

Glynn J. (2008), Accounting for Managers. South-Western Cengage Learning

Jones, M., (2006), Accounting, 2nd edition. New Jersey, U.S.: John Wiley & Sons.

O'Reagan, P., (2006), Financial Information Analysis, 2nd edition. . New Jersey, U.S.: John Wiley & Sons.

Journals

- Accounting Review
- Accounting, Organizations and Society
- Contemporary Accounting Research
- Journal of Accounting and Economics
- Journal of Accounting Research
- Journal of Finance
- Journal of Money, Credit and Banking
- Journal of Corporate Finance